

ATLAS PEARLS

ASX Release
19 November 2018

Notice of Annual General Meeting – Additional Information

As required by the Australian Securities Exchange (“ASX”), Atlas Pearls Ltd (ASX:ATP) (“Atlas” or “the Company”) wishes to advise the exercise price for the 5,419,695 Incentive Options proposed to be issued to Mr Pierre Fallourd, Managing Director of the Company, pursuant to Resolution 5 of the Notice of Annual General Meeting released to ASX on 19 October 2018.

The exercise price of the Incentive Options is 142.8% of the volume weighted average price of the Company's fully paid ordinary shares (“Shares”) in the 30 trading days prior to the date of the Annual General Meeting. The Annual General Meeting is scheduled for 10am (WST) on 20 November 2018. The Company's volume weighted average Share price in the 30 trading days prior to the date of the Annual General Meeting is \$0.019 and as such, the exercise price of the Incentive Options will be \$0.027.

END

ABOUT ATLAS PEARLS LTD

Atlas Pearls (ASX: ATP) is an Australian listed pearling business with core operations in Indonesia established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer of “the queen of all gems”, the South Sea pearl, specialising in high quality white and silver pearls. Atlas operates pearl farms spread across the Indonesian archipelago, including Bali, Flores, West Papua and East Java. Atlas is a fully integrated business including hatchery, seeding, harvesting, grading, trading, design and manufacturing capabilities to sell directly to customers through wholesale partners and via its retail outlets.

The Company is also involved in the production and transformation of essential oils as well as other plant grown active ingredients extraction and value adding via its Tasmanian based 50% owned subsidiary Essential Oils of Tasmania (EOT).

Atlas Pearls has been involved since its inception in managing active community relationships in Indonesia in the areas of environment protection, education and alternative livelihood programs.

For more information please visit: www.atlaspearls.com.au or contact

EMAIL. Atlas@AtlasPearls.com.au **TELEPHONE.** (08) 9284 4249